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## **News Release**

**Date** March 17, 2014  
**For Release** Upon Receipt  
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**Page** 1 of 1

### **DUQUESNE LIGHT PREFERRED STOCK DIVIDENDS DECLARED**

**PITTSBURGH** – The Board of Directors of Duquesne Light Company has approved the declaration of the following preferred stock dividends, payable April 1, 2014, to all holders of record at the close of business on March 17, 2014.

| <b><u>Class of Stock</u></b> | <b><u>Amount Per Share</u></b> |
|------------------------------|--------------------------------|
| 3.75% Preferred              | \$0.46875                      |
| 4.10% Preferred              | \$0.5125                       |
| 4.15% Preferred              | \$0.51875                      |
| 4.20% Preferred              | \$0.525                        |
| \$2.10 Preferred             | \$0.525                        |
| 6.5% Preferred               | \$0.8125                       |

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