



Duquesne Light

Our Energy...Your Power

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News Release

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For Release Upon Receipt
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DUQUESNE LIGHT DECLARES PREFERRED STOCK DIVIDENDS; AUTHORIZES REDEMPTION OF 6.5% SERIES

PITTSBURGH – The Board of Directors of Duquesne Light Company has approved the declaration of the following preferred stock dividends, payable April 1, 2015, to all holders of record at the close of business on March 16, 2015.

<u>Class of Stock</u>	<u>Amount Per Share</u>
3.75% Preferred	\$0.46875
4.10% Preferred	\$0.5125
4.15% Preferred	\$0.51875
4.20% Preferred	\$0.525
\$2.10 Preferred	\$0.525

The Board of Directors of Duquesne Light Company also approved the declaration of the following preferred stock dividend, payable April 1, 2015, to all holders of record at the close of business on March 16, 2015. The Board of Directors further authorized the redemption of the 6.5% series of preferred stock and a prorated dividend for the period of time from April 1, 2015, to the date of redemption during the second quarter of 2015, payable to all holders of record of the 6.5% series of preferred stock at the close of business on the date of the redemption.

<u>Class of Stock</u>	<u>Amount Per Share</u>
6.5% Preferred	\$0.8125

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