

DUQUESNE LIGHT COMPANY

Information Concerning Potential Merger Partners

Pending Acquisitions

- On April 28, 2026, an affiliate of one of Duquesne Light Company's upstream owners, Argo Infrastructure Partners LP, announced a definitive agreement to acquire the Electric Division of UGI Utilities, Inc. Additional information can be found at <https://www.ugicorp.com/news-releases/news-release-details/ugi-utilities-and-argo-infrastructure-partners-reach-agreement/>